



## **Investor Update April 7, 2020**

Huddly is monitoring the developing Corona pandemic closely and has implemented a number of measures to protect our employees and our operations. To keep our investors well informed, we would like to update you on some key matters.

### **How are our staff doing?**

We are proud of our team that keeps on innovating and being creative in a challenging situation. Most of us are working from home, some have been in quarantine for various reasons, but we are relieved that no one so far has been diagnosed as infected. Of course, this may happen, and we have prepared to handle such a situation.

### **How will the Corona pandemic affect our partners?**

Our most important priority is the safety of our employees, customers and vendors. In this situation, video interaction between people has become the norm, both privately and professionally. Huddly is reviewing ways to give more people access to our technology while simultaneously supporting our partners.

### **How will the Corona pandemic affect our production?**

Our hardware is manufactured by Hapro in Norway, utilising components manufactured globally, including China. After a delay in deliveries earlier this year, suppliers are now mostly back on track. Hapro is doing a tremendous job, and production is on schedule. While we can give no guarantees that manufacturing will remain unaffected by the current situation, we are working closely together with Hapro and have established contingency plans, and backup solutions to these contingency plans.

### **Financials and financial calendar**

Huddly has continued the strong financial performance from Q4 2019 in Q1 2020 and improved our financial standing. Full details will be given in the Q1 2020 Report.

Dates for Q1 2020 report and Annual General Meeting:

- May 7, 2020: Q1 2020 Report
- June 18, 2020: Annual General Meeting

Notices will be sent separately.

You may have further questions. If so, do not hesitate to contact us. In the meantime, we hope that you and your families are safe and in good spirits.

For further information, please contact:

Stein Ove Eriksen

CEO

[steinove@huddly.com](mailto:steinove@huddly.com)