

Huddly AS – End of stabilisation and exercise of greenshoe option

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Oslo, 17 March 2021: Reference is made to the announcement on 16 February 2021 regarding potential stabilisation activities in respect of the shares in Huddly AS ("**Huddly**" or the "**Company**", LEI 549300EZL3O3YF05QB19) in connection with an offering of new and existing shares (the "**Offering**") and admission to trading of the Company's shares on Euronext Growth Oslo (the "**Listing**").

Pareto Securities AS, acting as stabilisation manager in connection with the Offering on behalf of the Managers, hereby gives notice that the stabilisation period has now ended. No stabilisation activities have been undertaken.

In order to permit the redelivery of shares in Huddly which were borrowed and over-allotted in the Offering, Pareto Securities AS has on behalf of the Managers today exercised its option to purchase 4,500,000 shares which were borrowed from certain existing shareholders and over-allotted in the Offering. The shares are purchased at NOK 15.50 per share, equal to the offer price in the Offering.

As a consequence of the above greenshoe option exercise, the following primary insiders or close associates thereto have today, outside a trading venue, sold in aggregate 4,200,000 shares in the Company (ISIN NO 0010776990), each at NOK 15.50 per share and for a total consideration of NOK 65,100,000:

Board member Per Kåre Haug Kogstad, through Bjøberg Eiendom AS, has sold 400,000 shares for a total sum of NOK 6,200,000, following which the new holding including close associates is 4,042,080 shares representing 1.9% of the share capital, and 800,000 options.

Chairman of the board, Graham Spencer Williams, has through a family trust sold 2,000,000 shares for a total sum of NOK 31,000,000, following which the new holding including close associates is 20,883,111 shares, representing 9.7% of the share capital, and 960,000 options.

CEO Stein Ove Eriksen, through SOM Holding AS, has sold 1,000,000 shares for a total sum of NOK 15,500,000, following which the new holding including close associates is 7,970,928 shares, representing 3.7% of the share capital, and 1,344,000 options.

Board member Jostein Devold, through Mertoun Capital AS, has sold 800,000 shares for a total sum of NOK 12,400,000, following which the new holding including close associates is 15,245,471 shares, representing 7.0% of the share capital, and 640,000 options.

ABG Sundal Collier ASA and Pareto Securities AS (together the "Managers") has been engaged as Joint Global Coordinators and Joint Bookrunners in connection with the Offering and Listing. Advokatfirmaet Simonsen Vogt Wiig AS is acting as legal advisor to Huddly, while Advokatfirmaet Schjødt AS is acting as legal advisor to the Managers.

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